

LOVELACE TRUST
STATEMENT of ACCOUNTS for the year ended 31st March 2018

<u>Receipts and Payment Account</u>	2018 £	2017 £
Balance at Bank 1st April 2017	12,395.62	9,786.08
Receipts		
Income from COIF Global Equity Fund Units	3,169.85	3,169.85
Bank Deposit Interest (Gross)	31.45	39.69
	15,596.92	12,995.62
Payments		
Administrative Costs:		
Postage, Copying, Website and Sundries	(50.00)	
Grants to 2 young persons (2017 2 people)	(850.00)	(600.00)
Balance at Bank 31st March 2018	14,696.92	12,395.62
 <u>Balance Sheet as at 31st March 2018</u>		
Capital		
COIF Global Equity Income Fund Units (at cost)	53,246.64	53,246.64
Capital Revaluation		
Unrealised gain on investment at 1st April 2017	27,367.08	17,770.56
Less: gains realised in the year	-	-
Unrealised profit/(loss) in year	(275.42)	9,596.52
	27,091.66	17,770.56
	80,338.30	80,613.72
Undistributed Income	14,696.92	12,395.62
	95,035.22	93,009.34
Represented by:		
Investment at Market Value	80,338.30	80,613.72
Cash at Bank - CBF Deposit A/c	14,090.34	11,789.05
NatWest Current A/c	606.57	606.57
	95,035.22	93,009.34

Auditor's Certificate

I have examined the above Statement of Accounts for the year ended 31st March 2018 with the Books and Records of the Trust and certify the same to be correct to the best of my knowledge and belief.

(Signed)



P.J. HAIGH, F.C.A.

Date: 5 January 2019